

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>	City of Davison Downtown Development Authority	TIF Plan Name 52-DDA	For Fiscal Years ending in 2022
	Year AUTHORITY (not TIF plan) was created:	1976	
	Year TIF plan was created or last amended to extend its duration:	2012	
	Current TIF plan scheduled expiration date:	2030	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	1982	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:	N/A	

Revenue:	Tax Increment Revenue	\$ 79,641
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 215
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 29,454
	Total	\$ 109,310

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 28,137	10.5416
From cities	\$ 37,576	14.0739
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 2,073	0.9765
From community colleges	\$ 7,331	2.7472
From regional authorities (type name in next cell)	\$ 1,274	0.4775
From regional authorities (type name in next cell)	\$ 3,250	1.2175
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 79,641	

Expenditures	Administration Office Staff Costs	\$ 10,000
	Audit Fees	\$ 3,250
	Maintenance of Property	\$ 31,253
	Contracted Services	\$ 17,100
	Promotional Event Expenses	\$ 25,616
	Depreciation	\$ 1,019
	Administration Expenses	\$ 281
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	Total	\$ 88,519

Total outstanding non-bonded indebtedness	Principal	\$ -
	Interest	\$ -
Total outstanding bonded indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 142,849
Encumbered Fund Balance	\$ 1,104

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 1,084,336	\$ 498,460	\$ 585,876	30.0342000	\$17,596.32
Ad valorem non-PRE Real	\$ 4,984,139	\$ 2,668,075	\$ 2,316,064	30.0342000	\$69,561.13
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 144,500	\$ 376,373	\$ (231,873)	30.0342000	(\$6,964.12)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 3,542,908	\$ 2,670,067	Total TIF Revenue	\$80,193.33