

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>City of Davison</b>	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	<b>DDA</b>	52-DDA	<b>2019</b>
Year AUTHORITY (not TIF plan) was created:	1976		
Year TIF plan was created or last amended to extend its duration:	2012		
Current TIF plan scheduled expiration date:	2030		
Did TIF plan expire in FY19?	No		
Year of first tax increment revenue capture:	1982		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:	Choose from list		
Year school tax capture is scheduled to expire:	N/A		

<b>Revenue:</b>	Tax Increment Revenue	\$	66,565
	Property taxes - from DDA levy	\$	-
	Interest	\$	119
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	33,229
	Total	\$	99,913

<b>Tax Increment Revenues Received</b>	From counties	\$	22,168
	From municipalities (city, twp, village)	\$	32,187
	From libraries (if levied separately)	\$	1,929
	From community colleges	\$	6,392
	From regional authorities (type name in next cell)	\$	1,102
	From regional authorities (type name in next cell)	\$	2,787
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	<b>\$</b>	<b>66,565</b>

<b>Expenditures</b>	Administration Office Staff Costs	\$	10,000
	Audit Fees	\$	3,040
	Maintenance of Property	\$	27,167
	Contracted Services	\$	17,297
	Promotional Event Expenses	\$	21,040
	Depreciation	\$	934
	Administration Expenses	\$	895
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	80,373

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Outstanding bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
	<b>Total</b>	\$	-

<b>Bond Reserve Fund Balance</b>		\$	-
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 957,790	\$ 553,835	\$ 403,955	29.3434000	\$11,853.41
Ad valorem non-PRE Real	\$ 4,611,379	\$ 2,697,700	\$ 1,913,679	29.3434000	\$56,153.85
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 254,300	\$ 291,373	\$ (37,073)	29.3434000	(\$1,087.85)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 3,542,908</b>	2,280,561		<b>\$66,919.41 Total TIF Revenue**</b>

\*\*The form does allow for different millage captures per Treasury. The DDA-1996 does not capture the Library millage of .9938. Therefore this TIF Revenue is overstated by \$354 on the Treasury's form only.